

## **10 or 20-Year Term Life Policies**

These specific term life policies are designed to provide insurance coverage for a period of 10 or 20 years. In many cases, they serve as the best protection for beneficiaries in the event of a premature death to the insured. Although term life insurance policies have a low premium in the early years, at older ages the premiums increase and can become very expensive and in some cases prohibitive.

When term life insurance policies expire or are cancelled, their overall cost to the insured and beneficiaries is made up of the following factors:

- Total premiums paid, plus
- Potential earnings lost on the premium payments, plus
- Loss of the death benefit, and
- Any estate assets lost to taxes or other eroding factors brought about by one's death

The LEAP<sup>®</sup> process provides fair and balanced comparisons as to the actual overall costs of term life insurance policies. Make sure you completely understand the total costs associated with term life insurance policies, especially in the long run before making any long-term decisions in your insurance portfolio. See our complete explanation below.

[Click here for a complete presentation on this product](#)

The information provided is not written or intended as specific tax or legal advice and may not be relied on for purposes of avoiding any Federal tax penalties. MassMutual, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

CRN201603-107149

© 2003-2012 Leap Systems, LLC – LS005m-MM-R1212 – No part of this page may be reproduced, abstracted, excerpted, transmitted, in any form by any means, electronic, mechanical, or photographic, or stored in information systems, except as set forth in writing under a license from Leap Systems, LLC. Any other use is prohibited. LEAP® is a trademark of Leap Systems, LLC.